



**Subject:** 154<sup>th</sup> Meeting of the Auditing and Assurance Standards Board - Highlights  
**Venue:** Virtual via Zoom Teleconference  
**Meeting Date:** Monday, 2 December 2024, 9:00 am – 12:00 pm

**1. IAASB Papers – December 2024**

AUASB members discussed the main matters that be considered at the December 2024 IAASB meeting:

- (a) Draft Revised ISA 240 *The Auditor's Responsibilities relating to Fraud in an Audit of Financial Statement* and
- (b) Draft Revised ISA 570 *Going Concern*.

**2. Feedback received on ED 02/24 – Proposed sustainability assurance phasing model**

The AUASB was provided with a summary of feedback received on Exposure Draft on Proposed Australian Sustainability Assurance Standard ASSA 5010 *Timeline for Audits or Reviews of Information in Sustainability Reports Under the Corporations Act 2001* (ED 02/24). The AUASB deliberated on the feedback received and commented that more detailed work needed to be done on the analysis which will be presented at the next AUASB meeting.

***The AUASB will hold its next meeting virtually on 16 December 2024.***

***AUASB meetings are open to the public. Please email enquiries@auasb.gov.au if you wish to attend.***