



## Post Implementation Review (PIR) — ASAE 3500 *Performance Engagements*

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### PIR Questions

1. Have you adopted the AUASB's Standard on Assurance Engagements ASAE 3500 *Performance Engagements* for conducting Performance Engagements? (Please provide details to support your answer).
2. Is there a requirement in your jurisdiction to comply with the requirements of ASAE 3500 when conducting Performance Engagements? (Please provide brief details to support your answer).
3. In conducting a performance engagement under ASAE 3500, the objectives of the assurance practitioner as stated in the Standard are to:
  - a) obtain reasonable assurance about an activity's performance against identified criteria;
  - b) express a reasonable assurance conclusion in a written report on the subject matter in (a) above; including describing the basis for the conclusion; and
  - c) communicate further as required by this ASAE and any other relevant ASAEs.

Do you consider:

- a) The objectives of ASAE 3500 accurately reflect current practice? (Please provide brief details to support your answer).
  - b) The current requirements of ASAE 3500 enable the assurance practitioner to achieve the overall objectives of the Standard? (Please provide brief details to support your answer).
4. Do you perform any limited assurance performance engagements under ASAE 3500? Does the Standard provide sufficient application material to apply the Standard to limited assurance engagements? (Please provide brief details to support your answer).
  5. Do you consider the requirements related to materiality (paragraphs 29-31) and the identification and assessment of engagement risk (paragraphs 32-35) in the current Standard can be effectively applied? (Please provide brief details to support your answer).
  6. Do you consider any of the existing requirements in ASAE 3500 need to be revised or removed, and/or are there any other requirements which should be considered for inclusion? (Please provide brief details to support your answer).
  7. Does the Standard provide sufficient and appropriate Application and Other Explanatory Material for the assurance practitioner to apply the requirements? (Please provide brief details to support your answer)
  8. Do you consider the Appendices to the Standard provide useful guidance? If not, please provide an explanation and recommendations for improvement.
  9. Are there any other comments you would like to raise concerning ASAE 3500 and its application in practice?