



**Subject:** Minutes of the 139<sup>th</sup> Meeting of the Auditing and Assurance Standards Board (AUASB)  
**Venue:** Via Zoom Teleconference  
**Date:** Thursday 23 November 2023, 9:00am – 11:00am

## Attendance

**AUASB Members:** Mr Doug Niven (Chair) Mr Terence Jeyaretnam  
 Ms Julie Crisp (Deputy Chair) Mr Chi Mun Woo  
 Ms Marje Russ (NZAuASB Chair) Mr Andrew Porter  
 Mr Klynton Hankin Ms Michelle Shafizadeh  
 Dr Noel Harding Ms Tracey Barker  
 Ms Joanne Lonergan

**AUASB Staff:** Mr Matthew Zappulla (Technical Director) Ms See Wen Ewe  
 Ms Anne Waters Dr Rebecca Mattocks  
 Ms Rene Herman

**Apologies:** Mr Jason Thorne

## Minutes

### (Agenda Item 1 – Minute 1637) Agenda and Introduction

The Chair welcomed members to the 139th AUASB Meeting.

### (Agenda Item 2 – Minute 1638) Proposed ISSA 5000 – Review of AUASB Submission to IAASB

AUASB members discussed and provided input into the proposed submission to the IAASB on its Exposure Draft on ISSA 5000 *General Requirements for Sustainability Assurance Engagements*. The AUASB was largely supportive of the draft submission. Members discussed the following matters for inclusion in the submission:

- the need for greater emphasis on importance of engagement leader and team sustainability competency and the need to use experts;
- suggesting guidance that there may be a 2-step assurance process for some larger and more complex new engagements;
- the extent to which experts, dependent on the nature and extent of procedures undertaken, must comply with quality management and ethics standards; and
- encouraging practitioners, through application material, to provide more user-useful content in their report.

**ACTION** – *The Office of the AUASB to incorporate suggested amendments into the AUASB's submission to the IAASB on its Exposure Draft on ISSA 5000, General Requirements for Sustainability Assurance Engagements. The updated submission to be sent to AUASB out of session and by close of business on 27 November for fatal flaw comments, ahead of the final submission to the IAASB by its 1 December 2023 deadline.*



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### Next Meeting

The AUASB will hold its next in person meeting in Melbourne on the 6<sup>th</sup> of December 2023.

### Approval

Signed as a true and correct record.

Doug Niven  
*Chair*

Date: 11 December 2023